

EXCELSIOR INSURANCE UPDATE

FIRST PARTY PROPERTY COVERAGE

Flood Insurance

Flood insurance policy on each building with a \$1250 deductible per building

Property Insurance

Wind hurricane policy on each building with a 5% deductible based on replacement cost on each building

WIND HURRICANE COVERAGE

Citizens Insurance (1 adjuster)

	Replacement Cost	5% Deductible
Gulf	10,392,000	519,600
Building 1	7,065,000	353,250
Building 2	6,642,000	332,100
Building 3	6,642,000	332,100
Building 4	9,417,000	470,850
Building 5	9,417,000	470,850
North Villa	1,467,000	73,350
South Villa	<u>1,467,000</u>	<u>73,350</u>
	52,509,000	2,625,450

FLOOD COVERAGE

Two different carriers/adjusters (one for villas, one for all other buildings)
Contents coverage on building 1 ground floor

Covered

- First elevated floor and up
- Ground level items:
 - Central AC
 - Electrical junction and circuit breaker boxes
 - Electrical outlets and switches
 - Elevators
 - Hot water heaters and furnaces
 - Heat pumps
 - Clean up
 - Required utility connections for any item listed
 - Washer and dryer

Not Covered

- Personal property other than building 1 ground floor
- Owner sheds
- Building items below first elevated floor
- Pools
- Pool equipment
- Pool bathrooms
- Sand removal

Gray Area

- Generators
- Fire pump