



Real Estate Corporation of Siesta Key

**BOARD OF DIRECTORS MEETING
November 17th, 2023**

Meeting Called to order: 1:41 pm in Excelsior Community Room by Mike Baum– Real Estate Corporation President

Roll Call: In attendance: Terry Jones, Mike Mazzurco, Bill Traeger, and Mike Baum.

On Zoom: Jamie Petkunas, Gail Loy, Janet Kaplan
Also in attendance was Manager, Dan Watnem

Quorum Established with 5 members in attendance.

Officers of the 2024 Real Estate Corp.

President – Mike Baum

Secretary – Jamie Petkunas

Treasurer - Janet Kaplan

Director – Bill Traeger

Joe Gruters – Offsite – Real Estate Broker Representation

New Business:

Excelsior Cleaning Services:

Current cleaning services gave notice of retirement effective by end of December 2023. Dan and Linda did extensive research, and after obtaining quotes from 3 different cleaning companies, FIT Cleaner Cleaning Services has been identified as the best options for replacement. They can start effective December 1st to ensure a smooth transition. The cost for departure cleanings, per 2br unit, will increase from \$93 to \$110 (this includes laundry service using Excelsior laundry room). At the end of season, we can revisit options for contracting a linen company if appropriate.

Rental Fees for 2024 through 2025:

Group discussion to evaluate our proposed rate increases for May 24-25, is 25% increase the right number, compared to other communities on the Key.

Some suggestions discussed: lowering increase during off season, having a larger increase during high season, incorporating another layer of “peak season” with a different rate

After much discussion, Mike Baum suggested we table and do more research and come back with further recommendations. Gayle seconded the motion, all in favor, none opposed.

Adjournment: Mike Baum made a motion to adjourn the meeting, seconded by Jamie Petkunas. With all in favor and none opposed, the motion passed.

Meeting was adjourned at 2:35 pm.

Respectfully submitted by Jamie Petkunas, Secretary