



Real Estate Corporation of Siesta Key

**BOARD OF DIRECTORS MEETING
December 21, 2023**

Meeting Called to order: 11:00 am in Excelsior Community Room by Mike Baum– Real Estate Corporation President

Roll Call: In attendance: Janet Kaplan, and Mike Baum
On Zoom: Jamie Petkunas, Terry Jones
Also in attendance: Dan Watnem and Linda Shea

Quorum Established.

Officers of the 2024 Real Estate Corp.

President – Mike Baum
Secretary – Jamie Petkunas
Treasurer - Janet Kaplan
Director – Bill Traeger
Joe Gruters – Offsite – Real Estate Broker Representation

Topics for Discussion:

Excelsior Cleaning Services:

FIT Cleaner Cleaning Services started effective December 1st, to date, the feedback has been positive. One issue was identified, owners/guests are staying later in the day beyond check out time and this is causing issues for cleaners to get units clean in time. Linda requested that owners/guests make Linda aware if they are departing later than planned.

Rental Fees for 2024 through 2025:

The group discussion continued to reconsider the existing 25% rate increases for May 24-25. After much discussion and attempts to gather information to compare Excelsior to other similar properties on the key, Mike Baum made a motion to rescind the 25% rate increase and revise to an 8% increase.

Janet seconded the motion, all in favor, none opposed.

We discussed moving high season back to December 19th but will discuss further and revisit at a future meeting.

Adjournment: Mike Baum made a motion to adjourn the meeting, seconded by Jamie Petkunas. With all in favor and none opposed, the motion passed.

Meeting was adjourned at 12:15 pm.

Respectfully submitted by Jamie Petkunas, Secretary